

02-YEAR PAKISTAN INVESTMENT BOND - ZERO COUPON

Auction No:	69th (4th RO)	Issue Date:	17-Jul-25
Type of Bond:	02-Year PIB	Maturity Date:	17-Jul-27
Auction Date:	5-Nov-25	No. of Days to Maturity	618
Settlement Date:	6-Nov-25	Target Amount in PKR Billion	50

02-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	AMOUNT OF DISCOUNT	CUM. DISCOUNT AMOUNT
1	1,000.000	83.4212	1,000.000	834.212	834.212	11.3000%	11.3000%	165.788	165.788
2	1,000.000	83.3959	2,000.000	833.959	1,668.171	11.3200%	11.3100%	166.041	331.829
3	500.000	83.3832	2,500.000	416.916	2,085.087	11.3300%	11.3140%	83.084	414.913
4	800.000	83.3705	3,300.000	666.964	2,752.051	11.3400%	11.3203%	133.036	547.949
5	800.000	83.3452	4,100.000	666.762	3,418.813	11.3600%	11.3280%	133.238	681.187
6	800.000	83.3198	4,900.000	666.558	4,085.371	11.3800%	11.3365%	133.442	814.629
7	1,000.000	83.2961	5,900.000	832.961	4,918.332	11.3987%	11.3471%	167.039	981.668
8	700.000	83.2945	6,600.000	583.062	5,501.394	11.4000%	11.3527%	116.939	1,098.607
9	1,000.000	83.2835	7,600.000	832.835	6,334.229	11.4087%	11.3601%	167.165	1,265.772
10	1,000.000	83.2708	8,600.000	832.708	7,166.937	11.4187%	11.3669%	167.292	1,433.064
11	1,000.000	83.2692	9,600.000	832.692	7,999.629	11.4200%	11.3724%	167.308	1,600.372
12	1,000.000	83.2582	10,600.000	832.582	8,832.211	11.4287%	11.3777%	167.418	1,767.790
13	1,000.000	83.2565	11,600.000	832.565	9,664.776	11.4300%	11.3822%	167.435	1,935.225
14	1,000.000	83.2565	12,600.000	832.565	10,497.341	11.4300%	11.3860%	167.435	2,102.660
15	1,000.000	83.2439	13,600.000	832.439	11,329.780	11.4400%	11.3900%	167.561	2,270.221
16	1,000.000	83.2376	14,600.000	832.376	12,162.156	11.4450%	11.3938%	167.624	2,437.845
17	10,000.000	83.2313	24,600.000	8,323.130	20,485.286	11.4499%	11.4166%	1,676.870	4,114.715
18	1,000.000	83.2312	25,600.000	832.312	21,317.598	11.4500%	11.4179%	167.688	4,282.403
19	1,000.000	83.2312	26,600.000	832.312	22,149.910	11.4500%	11.4191%	167.688	4,450.091
20	10,000.000	83.2192	36,600.000	8,321.920	30,471.830	11.4595%	11.4302%	1,678.080	6,128.171
21	10,000.000	83.2076	46,600.000	8,320.760	38,792.590	11.4687%	11.4384%	1,679.240	7,807.410
22	3,000.000	83.1946	49,600.000	2,495.838	41,288.428	11.4790%	11.4409%	504.162	8,311.573
23	10,000.000	83.1943	59,600.000	8,319.430	49,607.858	11.4792%	11.4473%	1,680.570	9,992.143
24	1,000.000	83.1933	60,600.000	831.933	50,439.791	11.4800%	11.4478%	168.067	10,160.210
25	3,000.000	83.1899	63,600.000	2,495.697	52,935.488	11.4827%	11.4495%	504.303	10,664.513
26	5,000.000	83.1870	68,600.000	4,159.350	57,094.838	11.4850%	11.4521%	840.650	11,505.163
27	10,000.000	83.1822	78,600.000	8,318.220	65,413.058	11.4888%	11.4568%	1,681.780	13,186.943
28	5,000.000	83.1807	83,600.000	4,159.035	69,572.093	11.4900%	11.4587%	840.965	14,027.908
29	10,000.000	83.1684	93,600.000	8,316.840	77,888.933	11.4997%	11.4631%	1,683.160	15,711.068
30	2,000.000	83.1681	95,600.000	1,663.362	79,552.295	11.5000%	11.4639%	336.638	16,047.706
31	2,000.000	83.1681	97,600.000	1,663.362	81,215.657	11.5000%	11.4646%	336.638	16,384.344
32	5,000.000	83.1314	102,600.000	4,156.570	85,372.227	11.5290%	11.4678%	843.430	17,227.774
33	3,000.000	83.1176	105,600.000	2,493.528	87,865.755	11.5400%	11.4698%	506.472	17,734.246
34	2,500.000	83.1051	108,100.000	2,077.628	89,943.382	11.5499%	11.4717%	422.373	18,156.618
35	5,000.000	83.1049	113,100.000	4,155.245	94,098.627	11.5500%	11.4751%	844.755	19,001.373
36	2,000.000	83.1049	115,100.000	1,662.098	95,760.725	11.5500%	11.4764%	337.902	19,339.275
37	5,000.000	83.0684	120,100.000	4,153.420	99,914.145	11.5790%	11.4807%	846.580	20,185.855
38	15,000.000	83.0558	135,100.000	12,458.370	112,372.515	11.5890%	11.4927%	2,541.630	22,727.485
39	5,000.000	83.0558	140,100.000	4,152.790	116,525.305	11.5890%	11.4962%	847.210	23,574.695
40	5,000.000	83.0419	145,100.000	4,152.095	120,677.400	11.6000%	11.4997%	847.905	24,422.600
41	5,000.000	83.0419	150,100.000	4,152.095	124,829.495	11.6000%	11.5031%	847.905	25,270.505
42	5,000.000	82.9161	155,100.000	4,145.805	128,975.300	11.7000%	11.5094%	854.195	26,124.700
43	5,000.000	82.8533	160,100.000	4,142.665	133,117.965	11.7500%	11.5169%	857.335	26,982.035
	160,100.000			133,117.965				26,982.035	

03-YEAR PAKISTAN INVESTMENT BOND

Auction No:	70th (4th RO)	Coupon Start Date	17-Jul-25
Type of Bond:	03-Year PIB	Coupon Rate	10.50%
Auction Date:	5-Nov-25	Coupon Maturity	17-Jan-26
Settlement Date:	6-Nov-25	No of days for current coupon	184
Issue Date:	17-Jul-25	Accrued Coupon Days	112
Maturity Date:	17-Jul-28	Target Amount in PKR Billion	100

03-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
1	10,000.000	98.0378	10,000.000	9,803.780	9,803.780	11.3500%	11.3500%	319.565	319.565	10,123.345	10,123.345
2	400.000	98.0378	10,400.000	392.151	10,195.931	11.3500%	11.3500%	12.783	332.348	404.934	10,528.279
3	250.000	98.0378	10,650.000	245.095	10,441.026	11.3500%	11.3500%	7.989	340.337	253.084	10,781.363
4	400.000	97.9930	11,050.000	391.972	10,832.998	11.3700%	11.3507%	12.783	353.120	404.755	11,186.117
5	10,000.000	97.9705	21,050.000	9,797.050	20,630.048	11.3800%	11.3646%	319.565	672.685	10,116.615	21,302.732
6	400.000	97.9481	21,450.000	391.792	21,021.840	11.3900%	11.3651%	12.783	685.467	404.575	21,707.307
7	10,000.000	97.9270	31,450.000	9,792.700	30,814.540	11.3994%	11.3760%	319.565	1,005.033	10,112.265	31,819.573
8	10,000.000	97.9060	41,450.000	9,790.600	40,605.140	11.4088%	11.3839%	319.565	1,324.598	10,110.165	41,929.738
9	400.000	97.9033	41,850.000	391.613	40,996.753	11.4100%	11.3842%	12.783	1,337.380	404.396	42,334.134
10	10,000.000	97.8845	51,850.000	9,788.450	50,785.203	11.4184%	11.3908%	319.565	1,656.946	10,108.015	52,442.149
11	10,000.000	97.8591	61,850.000	9,785.910	60,571.113	11.4298%	11.3971%	319.565	1,976.511	10,105.475	62,547.624
12	400.000	97.8586	62,250.000	391.434	60,962.548	11.4300%	11.3973%	12.783	1,989.293	404.217	62,951.841
13	10,000.000	97.8393	72,250.000	9,783.930	70,746.478	11.4386%	11.4030%	319.565	2,308.859	10,103.495	73,055.336
14	500.000	97.8362	72,750.000	489.181	71,235.659	11.4400%	11.4033%	15.978	2,324.837	505.159	73,560.496
15	2,500.000	97.8161	75,250.000	2,445.403	73,681.061	11.4490%	11.4048%	79.891	2,404.728	2,525.294	76,085.789
16	10,000.000	97.8151	85,250.000	9,781.510	83,462.571	11.4494%	11.4100%	319.565	2,724.293	10,101.075	86,186.865
17	400.000	97.8138	85,650.000	391.255	83,853.826	11.4500%	11.4102%	12.783	2,737.076	404.038	86,590.902
18	10,000.000	97.7930	95,650.000	9,779.300	93,633.126	11.4593%	11.4154%	319.565	3,056.641	10,098.865	96,689.768
19	500.000	97.7915	96,150.000	488.958	94,122.084	11.4600%	11.4156%	15.978	3,072.620	504.936	97,194.703
20	10,000.000	97.7715	106,150.000	9,777.150	103,899.234	11.4689%	11.4206%	319.565	3,392.185	10,096.715	107,291.419
21	500.000	97.7582	106,650.000	488.791	104,388.025	11.4749%	11.4209%	15.978	3,408.163	504.769	107,796.188
22	1,000.000	97.7490	107,650.000	977.490	105,365.515	11.4790%	11.4214%	31.957	3,440.120	1,009.447	108,805.634
23	10,000.000	97.7483	117,650.000	9,774.830	115,140.345	11.4793%	11.4263%	319.565	3,759.685	10,094.395	118,900.030
24	2,500.000	97.7267	120,150.000	2,443.168	117,583.512	11.4890%	11.4276%	79.891	3,839.576	2,523.059	121,423.088
25	10,000.000	97.7246	130,150.000	9,772.460	127,355.972	11.4899%	11.4324%	319.565	4,159.141	10,092.025	131,515.114
26	7,000.000	97.7244	137,150.000	6,840.708	134,196.680	11.4900%	11.4354%	223.696	4,382.837	7,064.404	138,579.517
27	500.000	97.7135	137,650.000	488.568	134,685.248	11.4949%	11.4356%	15.978	4,398.815	504.546	139,084.063
28	3,000.000	97.7043	140,650.000	2,931.129	137,616.377	11.4990%	11.4369%	95.870	4,494.685	3,026.999	142,111.062
29	2,000.000	97.7021	142,650.000	1,954.042	139,570.419	11.5000%	11.4378%	63.913	4,558.598	2,017.955	144,129.017
30	1,000.000	97.7021	143,650.000	977.021	140,547.440	11.5000%	11.4382%	31.957	4,590.554	1,008.978	145,137.994
31	2,500.000	97.6374	146,150.000	2,440.935	142,988.375	11.5290%	11.4398%	79.891	4,670.446	2,520.826	147,658.821
32	5,000.000	97.6128	151,150.000	4,880.640	147,869.015	11.5400%	11.4431%	159.783	4,830.228	5,040.423	152,699.243
33	2,500.000	97.5908	153,650.000	2,439.770	150,308.785	11.5499%	11.4449%	79.891	4,910.120	2,519.661	155,218.904
34	2,500.000	97.5259	156,150.000	2,438.148	152,746.932	11.5790%	11.4470%	79.891	4,990.011	2,518.039	157,736.943
35	25,000.000	97.4814	181,150.000	24,370.350	177,117.282	11.5990%	11.4680%	798.913	5,788.924	25,169.263	182,906.206
36	5,000.000	97.4814	186,150.000	4,874.070	181,991.352	11.5990%	11.4715%	159.783	5,948.707	5,033.853	187,940.059
37	2,500.000	97.4794	188,650.000	2,436.985	184,428.337	11.5999%	11.4732%	79.891	6,028.598	2,516.876	190,456.935
38	4,000.000	97.4791	192,650.000	3,899.164	188,327.501	11.6000%	11.4758%	127.826	6,156.424	4,026.990	194,483.925
39	2,000.000	97.4791	194,650.000	1,949.582	190,277.083	11.6000%	11.4771%	63.913	6,220.337	2,013.495	196,497.420
40	5,000.000	97.3701	199,650.000	4,868.505	195,145.588	11.6490%	11.4814%	159.783	6,380.120	5,028.288	201,525.708
41	5,000.000	97.1459	204,650.000	4,857.295	200,002.883	11.7500%	11.4880%	159.783	6,539.902	5,017.078	206,542.786
42	5,000.000	97.1459	209,650.000	4,857.295	204,860.178	11.7500%	11.4942%	159.783	6,699.685	5,017.078	211,559.863
43	5,000.000	96.8141	214,650.000	4,840.705	209,700.883	11.9000%	11.5037%	159.783	6,859.467	5,000.488	216,560.351
44	100,000.000	96.6157	314,650.000	96,615.700	306,316.583	11.9900%	11.6582%	3,195.652	10,055.120	99,811.352	316,371.703
45	5,000.000	96.5937	319,650.000	4,829.685	311,146.268	12.0000%	11.6636%	159.783	10,214.902	4,989.468	321,361.171
	319,650.000			311,146.268				10,214.902		321,361.171	

05-YEAR PAKISTAN INVESTMENT BOND

Auction No:	71st (4th RO)	Coupon Start Date	17-Jul-25
Type of Bond:	05-Year PIB	Coupon Rate	11.00%
Auction Date:	5-Nov-25	Coupon Maturity	17-Jan-26
Settlement Date:	6-Nov-25	No of days for current coupon	184
Issue Date:	17-Jul-25	Accrued Coupon Days	112
Maturity Date:	17-Jul-30	Target Amount in PKR Billion	100

05-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
1	10,000.000	98.2753	10,000.000	9,827.530	9,827.530	11.4750%	11.4750%	334.783	334.783	10,162.313	10,162.313
2	4,000.000	98.1873	14,000.000	3,927.492	13,755.022	11.5000%	11.4821%	133.913	468.696	4,061.405	14,223.718
3	3,000.000	98.1873	17,000.000	2,945.619	16,700.641	11.5000%	11.4853%	100.435	569.130	3,046.054	17,269.771
4	500.000	98.1873	17,500.000	490.937	17,191.578	11.5000%	11.4857%	16.739	585.870	507.676	17,777.447
5	1,000.000	98.0820	18,500.000	980.820	18,172.398	11.5300%	11.4881%	33.478	619.348	1,014.298	18,791.745
6	10,000.000	98.0644	28,500.000	9,806.440	27,978.838	11.5350%	11.5046%	334.783	954.130	10,141.223	28,932.968
7	200.000	98.0472	28,700.000	196.094	28,174.932	11.5399%	11.5048%	6.696	960.826	202.790	29,135.758
8	2,000.000	98.0469	30,700.000	1,960.938	30,135.870	11.5400%	11.5071%	66.957	1,027.783	2,027.895	31,163.653
9	500.000	98.0469	31,200.000	490.235	30,626.104	11.5400%	11.5076%	16.739	1,044.522	506.974	31,670.626
10	1,000.000	98.0293	32,200.000	980.293	31,606.397	11.5450%	11.5088%	33.478	1,078.000	1,013.771	32,684.397
11	500.000	98.0136	32,700.000	490.068	32,096.465	11.5495%	11.5094%	16.739	1,094.739	506.807	33,191.205
12	500.000	98.0118	33,200.000	490.059	32,586.524	11.5500%	11.5100%	16.739	1,111.478	506.798	33,698.003
13	200.000	97.9771	33,400.000	195.954	32,782.479	11.5599%	11.5103%	6.696	1,118.174	202.650	33,900.653
14	1,000.000	97.9767	34,400.000	979.767	33,762.246	11.5600%	11.5118%	33.478	1,151.652	1,013.245	34,913.898
15	500.000	97.9767	34,900.000	489.884	34,252.129	11.5600%	11.5125%	16.739	1,168.391	506.623	35,420.520
16	500.000	97.9417	35,400.000	489.709	34,741.838	11.5700%	11.5133%	16.739	1,185.130	506.448	35,926.968
17	2,500.000	97.9102	37,900.000	2,447.755	37,189.593	11.5790%	11.5176%	83.696	1,268.826	2,531.451	38,458.419
18	2,500.000	97.9102	40,400.000	2,447.755	39,637.348	11.5790%	11.5214%	83.696	1,352.522	2,531.451	40,989.869
19	200.000	97.9070	40,600.000	195.814	39,833.162	11.5799%	11.5217%	6.696	1,359.217	202.510	41,192.379
20	2,000.000	97.9067	42,600.000	1,958.134	41,791.296	11.5800%	11.5244%	66.957	1,426.174	2,025.091	43,217.470
21	500.000	97.9067	43,100.000	489.534	42,280.829	11.5800%	11.5251%	16.739	1,442.913	506.273	43,723.742
22	1,500.000	97.8745	44,600.000	1,468.118	43,748.947	11.5892%	11.5272%	50.217	1,493.130	1,518.335	45,242.077
23	2,000.000	97.8734	46,600.000	1,957.468	45,706.415	11.5895%	11.5299%	66.957	1,560.087	2,024.425	47,266.502
24	500.000	97.8724	47,100.000	489.362	46,195.777	11.5898%	11.5305%	16.739	1,576.826	506.101	47,772.603
25	500.000	97.8717	47,600.000	489.359	46,685.135	11.5900%	11.5312%	16.739	1,593.565	506.098	48,278.700
26	100.000	97.8559	47,700.000	97.856	46,782.991	11.5945%	11.5313%	3.348	1,596.913	101.204	48,379.904
27	1,000.000	97.8542	48,700.000	978.542	47,761.533	11.5950%	11.5326%	33.478	1,630.391	1,012.020	49,391.924
28	500.000	97.8384	49,200.000	489.192	48,250.725	11.5995%	11.5333%	16.739	1,647.130	505.931	49,897.855
29	2,000.000	97.8372	51,200.000	1,956.744	50,207.469	11.5998%	11.5359%	66.957	1,714.087	2,023.701	51,921.556
30	1,000.000	97.8367	52,200.000	978.367	51,185.836	11.6000%	11.5371%	33.478	1,747.565	1,011.845	52,933.401
31	2,000.000	97.8037	54,200.000	1,956.074	53,141.910	11.6094%	11.5398%	66.957	1,814.522	2,023.031	54,956.432
32	500.000	97.8020	54,700.000	489.010	53,630.920	11.6099%	11.5404%	16.739	1,831.261	505.749	55,462.181
33	2,000.000	97.7717	56,700.000	1,955.434	55,586.354	11.6186%	11.5432%	66.957	1,898.217	2,022.391	57,484.571
34	2,000.000	97.7328	58,700.000	1,954.656	57,541.010	11.6297%	11.5461%	66.957	1,965.174	2,021.613	59,506.184
35	500.000	97.7325	59,200.000	488.663	58,029.673	11.6298%	11.5468%	16.739	1,981.913	505.402	60,011.586
36	1,500.000	97.7010	60,700.000	1,465.515	59,495.188	11.6388%	11.5491%	50.217	2,032.130	1,515.732	61,527.318
37	20,000.000	97.7003	80,700.000	19,540.060	79,035.248	11.6390%	11.5714%	669.565	2,701.696	20,209.625	81,736.943
38	5,000.000	97.7003	85,700.000	4,885.015	83,920.263	11.6390%	11.5753%	167.391	2,869.087	5,052.406	86,789.349
39	5,000.000	97.7003	90,700.000	4,885.015	88,805.278	11.6390%	11.5788%	167.391	3,036.478	5,052.406	91,841.756
40	2,000.000	97.6998	92,700.000	1,953.996	90,759.274	11.6392%	11.5801%	66.957	3,103.435	2,020.953	93,862.708
41	2,000.000	97.6968	94,700.000	1,953.936	92,713.210	11.6400%	11.5814%	66.957	3,170.391	2,020.893	95,883.601
42	250.000	97.6811	94,950.000	244.203	92,957.412	11.6445%	11.5816%	8.370	3,178.761	252.572	96,136.173
43	1,000.000	97.6658	95,950.000	976.658	93,934.070	11.6489%	11.5823%	33.478	3,212.239	1,010.136	97,146.309
44	2,000.000	97.6637	97,950.000	1,953.274	95,887.344	11.6495%	11.5836%	66.957	3,279.196	2,020.231	99,166.540
45	500.000	97.6637	98,450.000	488.319	96,375.663	11.6495%	11.5840%	16.739	3,295.935	505.058	99,671.598
46	400.000	97.6623	98,850.000	390.649	96,766.312	11.6499%	11.5842%	13.391	3,309.326	404.041	100,075.638
47	5,000.000	97.5607	103,850.000	4,878.035	101,644.347	11.6790%	11.5888%	167.391	3,476.717	5,045.426	105,121.064
48	5,000.000	97.5262	108,850.000	4,876.310	106,520.657	11.6889%	11.5934%	167.391	3,644.109	5,043.701	110,164.766
49	2,000.000	97.5241	110,850.000	1,950.482	108,471.139	11.6895%	11.5951%	66.957	3,711.065	2,017.439	112,182.204
50	500.000	97.5067	111,350.000	487.534	108,958.672	11.6945%	11.5956%	16.739	3,727.804	504.273	112,686.477
51	500.000	97.4893	111,850.000	487.447	109,446.119	11.6995%	11.5961%	16.739	3,744.543	504.186	113,190.662
52	1,000.000	97.4879	112,850.000	974.879	110,420.998	11.6999%	11.5970%	33.478	3,778.022	1,008.357	114,199.020
53	5,000.000	97.4562	117,850.000	4,872.810	115,293.808	11.7090%	11.6017%	167.391	3,945.413	5,040.201	119,239.221
54	10,000.000	97.3518	127,850.000	9,735.180	125,028.988	11.7390%	11.6125%	334.783	4,280.196	10,069.963	129,309.184
55	1,000.000	97.3327	128,850.000	973.327	126,002.315	11.7445%	11.6135%	33.478	4,313.674	1,006.805	130,315.989
56	500.000	97.3153	129,350.000	486.577	126,488.891	11.7495%	11.6140%	16.739	4,330.413	503.316	130,819.304
57	5,000.000	97.3140	134,350.000	4,865.700	131,354.591	11.7499%	11.6191%	167.391	4,497.804	5,033.091	135,852.396
58	1,000.000	97.3140	135,350.000	973.140	132,327.731	11.7499%	11.6200%	33.478	4,531.283	1,006.618	136,859.014

05-YEAR PAKISTAN INVESTMENT BOND

Auction No:	71st (4th RO)	Coupon Start Date	17-Jul-25
Type of Bond:	05-Year PIB	Coupon Rate	11.00%
Auction Date:	5-Nov-25	Coupon Maturity	17-Jan-26
Settlement Date:	6-Nov-25	No of days for current coupon	184
Issue Date:	17-Jul-25	Accrued Coupon Days	112
Maturity Date:	17-Jul-30	Target Amount in PKR Billion	100

05-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
59	10,000.000	97.3136	145,350.000	9,731.360	142,059.091	11.7500%	11.6290%	334.783	4,866.065	10,066.143	146,925.157
60	5,000.000	97.3136	150,350.000	4,865.680	146,924.771	11.7500%	11.6330%	167.391	5,033.457	5,033.071	151,958.228
61	5,000.000	97.1782	155,350.000	4,858.910	151,783.681	11.7890%	11.6380%	167.391	5,200.848	5,026.301	156,984.529
62	2,000.000	97.1404	157,350.000	1,942.808	153,726.489	11.7999%	11.6401%	66.957	5,267.804	2,009.765	158,994.294
63	5,000.000	97.1400	162,350.000	4,857.000	158,583.489	11.8000%	11.6450%	167.391	5,435.196	5,024.391	164,018.685
64	2,000.000	97.1400	164,350.000	1,942.800	160,526.289	11.8000%	11.6469%	66.957	5,502.152	2,009.757	166,028.442
65	5,000.000	97.0049	169,350.000	4,850.245	165,376.534	11.8390%	11.6526%	167.391	5,669.543	5,017.636	171,046.078
66	5,000.000	96.8321	174,350.000	4,841.605	170,218.139	11.8890%	11.6593%	167.391	5,836.935	5,008.996	176,055.074
67	5,000.000	96.7941	179,350.000	4,839.705	175,057.844	11.9000%	11.6661%	167.391	6,004.326	5,007.096	181,062.171
	179,350.000			175,057.844				6,004.326		181,062.171	

10-YEAR PAKISTAN INVESTMENT BOND

Auction No:	72nd (4th RO)	Coupon Start Date	17-Jul-25
Type of Bond:	10-Year PIB	Coupon Rate	11.50%
Auction Date:	5-Nov-25	Coupon Maturity	17-Jan-26
Settlement Date:	6-Nov-25	No of days for current coupon	184
Issue Date:	17-Jul-25	Accrued Coupon Days	112
Maturity Date:	17-Jul-35	Target Amount in PKR Billion	100

10-Y

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
1	1,000.000	97.8065	1,000.000	978.065	978.065	11.8800%	11.8800%	35.000	35.000	1,013.065	1,013.065
2	1,000.000	97.6392	2,000.000	976.392	1,954.457	11.9100%	11.8950%	35.000	70.000	1,011.392	2,024.457
3	108,000.000	97.5556	110,000.000	105,360.048	107,314.505	11.9250%	11.9245%	3,780.000	3,850.000	109,140.048	111,164.505
4	15,000.000	97.5556	125,000.000	14,633.340	121,947.845	11.9250%	11.9245%	525.000	4,375.000	15,158.340	126,322.845
5	2,473.800	97.5556	127,473.800	2,413.330	124,361.175	11.9250%	11.9245%	86.583	4,461.583	2,499.913	128,822.758
6	1,500.000	97.5278	128,973.800	1,462.917	125,824.092	11.9300%	11.9246%	52.500	4,514.083	1,515.417	130,338.175
7	1,500.000	97.4166	130,473.800	1,461.249	127,285.341	11.9500%	11.9249%	52.500	4,566.583	1,513.749	131,851.924
8	1,500.000	97.3056	131,973.800	1,459.584	128,744.925	11.9700%	11.9254%	52.500	4,619.083	1,512.084	133,364.008
9	1,500.000	97.2507	133,473.800	1,458.761	130,203.686	11.9799%	11.9260%	52.500	4,671.583	1,511.261	134,875.269
10	1,000.000	97.1948	134,473.800	971.948	131,175.634	11.9900%	11.9265%	35.000	4,706.583	1,006.948	135,882.217
11	10,000.000	97.1367	144,473.800	9,713.670	140,889.304	12.0005%	11.9316%	350.000	5,056.583	10,063.670	145,945.887
12	500.000	96.6488	144,973.800	483.244	141,372.548	12.0890%	11.9322%	17.500	5,074.083	500.744	146,446.631
13	1,000.000	96.6433	145,973.800	966.433	142,338.981	12.0900%	11.9332%	35.000	5,109.083	1,001.433	147,448.064
14	500.000	96.5116	146,473.800	482.558	142,821.539	12.1140%	11.9339%	17.500	5,126.583	500.058	147,948.122
15	500.000	96.3692	146,973.800	481.846	143,303.385	12.1400%	11.9346%	17.500	5,144.083	499.346	148,447.468
16	500.000	96.3473	147,473.800	481.737	143,785.121	12.1440%	11.9353%	17.500	5,161.583	499.237	148,946.704
17	1,000.000	96.0962	148,473.800	960.962	144,746.083	12.1900%	11.9370%	35.000	5,196.583	995.962	149,942.666
18	500.000	96.0472	148,973.800	480.236	145,226.319	12.1990%	11.9379%	17.500	5,214.083	497.736	150,440.402
19	30,000.000	95.8297	178,973.800	28,748.910	173,975.229	12.2390%	11.9883%	1,050.000	6,264.083	29,798.910	180,239.312
20	500.000	95.8297	179,473.800	479.149	174,454.378	12.2390%	11.9890%	17.500	6,281.583	496.649	180,735.961
21	500.000	95.8253	179,973.800	479.127	174,933.504	12.2398%	11.9897%	17.500	6,299.083	496.627	181,232.587
22	1,000.000	95.8243	180,973.800	958.243	175,891.747	12.2400%	11.9911%	35.000	6,334.083	993.243	182,225.830
23	500.000	95.8243	181,473.800	479.122	176,370.869	12.2400%	11.9918%	17.500	6,351.583	496.622	182,722.452
24	500.000	95.5588	181,973.800	477.794	176,848.663	12.2890%	11.9926%	17.500	6,369.083	495.294	183,217.746
25	4,000.000	95.5534	185,973.800	3,822.136	180,670.799	12.2900%	11.9990%	140.000	6,509.083	3,962.136	187,179.882
26	8,000.000	95.4994	193,973.800	7,639.952	188,310.751	12.3000%	12.0114%	280.000	6,789.083	7,919.952	195,099.834
27	6,000.000	95.2836	199,973.800	5,717.016	194,027.767	12.3400%	12.0213%	210.000	6,999.083	5,927.016	201,026.850
28	500.000	95.2836	200,473.800	476.418	194,504.185	12.3400%	12.0221%	17.500	7,016.583	493.918	201,520.768
29	500.000	95.2352	200,973.800	476.176	194,980.361	12.3490%	12.0229%	17.500	7,034.083	493.676	202,014.444
30	4,000.000	95.0149	204,973.800	3,800.596	198,780.957	12.3900%	12.0301%	140.000	7,174.083	3,940.596	205,955.040
31	500.000	94.7473	205,473.800	473.737	199,254.693	12.4400%	12.0311%	17.500	7,191.583	491.237	206,446.276
32	2,000.000	94.6939	207,473.800	1,893.878	201,148.571	12.4500%	12.0351%	70.000	7,261.583	1,963.878	208,410.154
33	5,000.000	94.4280	212,473.800	4,721.400	205,869.971	12.4999%	12.0460%	175.000	7,436.583	4,896.400	213,306.554
34	10,000.000	93.1113	222,473.800	9,311.130	215,181.101	12.7500%	12.0777%	350.000	7,786.583	9,661.130	222,967.684
35	7,500.000	93.1113	229,973.800	6,983.348	222,164.449	12.7500%	12.0996%	262.500	8,049.083	7,245.848	230,213.532
36	5,000.000	93.1113	234,973.800	4,655.565	226,820.014	12.7500%	12.1134%	175.000	8,224.083	4,830.565	235,044.097
37	5,000.000	91.8209	239,973.800	4,591.045	231,411.059	13.0000%	12.1319%	175.000	8,399.083	4,766.045	239,810.142
	239,973.800			231,411.059				8,399.083		239,810.142	

15-YEAR PAKISTAN INVESTMENT BOND - ZERO COUPON

15-Y

Auction No:	68th (5th RO)	Issue Date:	19-Jun-25
Type of Bond:	15-Year PIB	Maturity Date:	19-Jun-40
Auction Date:	5-Nov-25	No. of Days to Maturity	5339
Settlement Date:	6-Nov-25	Target Amount in PKR Billion	50

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	AMOUNT OF DISCOUNT	CUM. DISCOUNT AMOUNT
1	315,000.000	18.4695	315,000.000	58,178.925	58,178.925	12.2500%	12.2500%	256,821.075	256,821.075
2	10,000.000	18.4695	325,000.000	1,846.950	60,025.875	12.2500%	12.2500%	8,153.050	264,974.125
3	5,000.000	18.4695	330,000.000	923.475	60,949.350	12.2500%	12.2500%	4,076.525	269,050.650
4	5,000.000	18.4695	335,000.000	923.475	61,872.825	12.2500%	12.2500%	4,076.525	273,127.175
5	5,000.000	18.4695	340,000.000	923.475	62,796.300	12.2500%	12.2500%	4,076.525	277,203.700
6	10,000.000	18.4454	350,000.000	1,844.540	64,640.840	12.2600%	12.2503%	8,155.460	285,359.160
7	10,000.000	18.4214	360,000.000	1,842.140	66,482.980	12.2700%	12.2508%	8,157.860	293,517.020
8	10,000.000	18.3975	370,000.000	1,839.750	68,322.730	12.2800%	12.2516%	8,160.250	301,677.270
9	10,000.000	18.3738	380,000.000	1,837.380	70,160.110	12.2899%	12.2526%	8,162.620	309,839.890
10	7,000.000	17.9951	387,000.000	1,259.657	71,419.767	12.4500%	12.2562%	5,740.343	315,580.233
11	150,000.000	17.7651	537,000.000	26,647.650	98,067.417	12.5490%	12.3380%	123,352.350	438,932.583
12	2,500.000	16.7567	539,500.000	418.918	98,486.335	12.9999%	12.3410%	2,081.083	441,013.666
	539,500.000			98,486.335				441,013.666	